

Stakeholder Forum and New World Frontiers HLPF 'Pop-up' Side Event: *Financing for the Sustainable Development Goals and the Paris Climate Agreement: The UN Ecosystem of Initiatives on Private Sector Finance*

Tuesday, July 13th 10:45 to 11:45 New York

Featuring

Felix Dodds, Adjunct Professor at the **University of North Carolina, USA**

Krishnan Sharma, Chief, Strategic Engagement Unit, Financing for Sustainable Development Office,
United Nations Department of Economic and Social Affairs

Olcay Patrycja Tetik, Knowledge Management and Communications Specialist,
United Nations Development Programme SDG Finance Sector Hub

Marie Morice, Head of Sustainable Finance **United Nations Global Compact**

Tony Bonnici, Officer in Charge Cooperation and Partnerships Section,
United Nations Economic Commission for Europe

Raymond Landveld, Economic Affairs Officer,
United Nations Conference on Trade and Development, New York Office

Liesel Van Ast, Membership and Regional Co-ordination Manager,
United Nations Environment Programme Finance Initiative

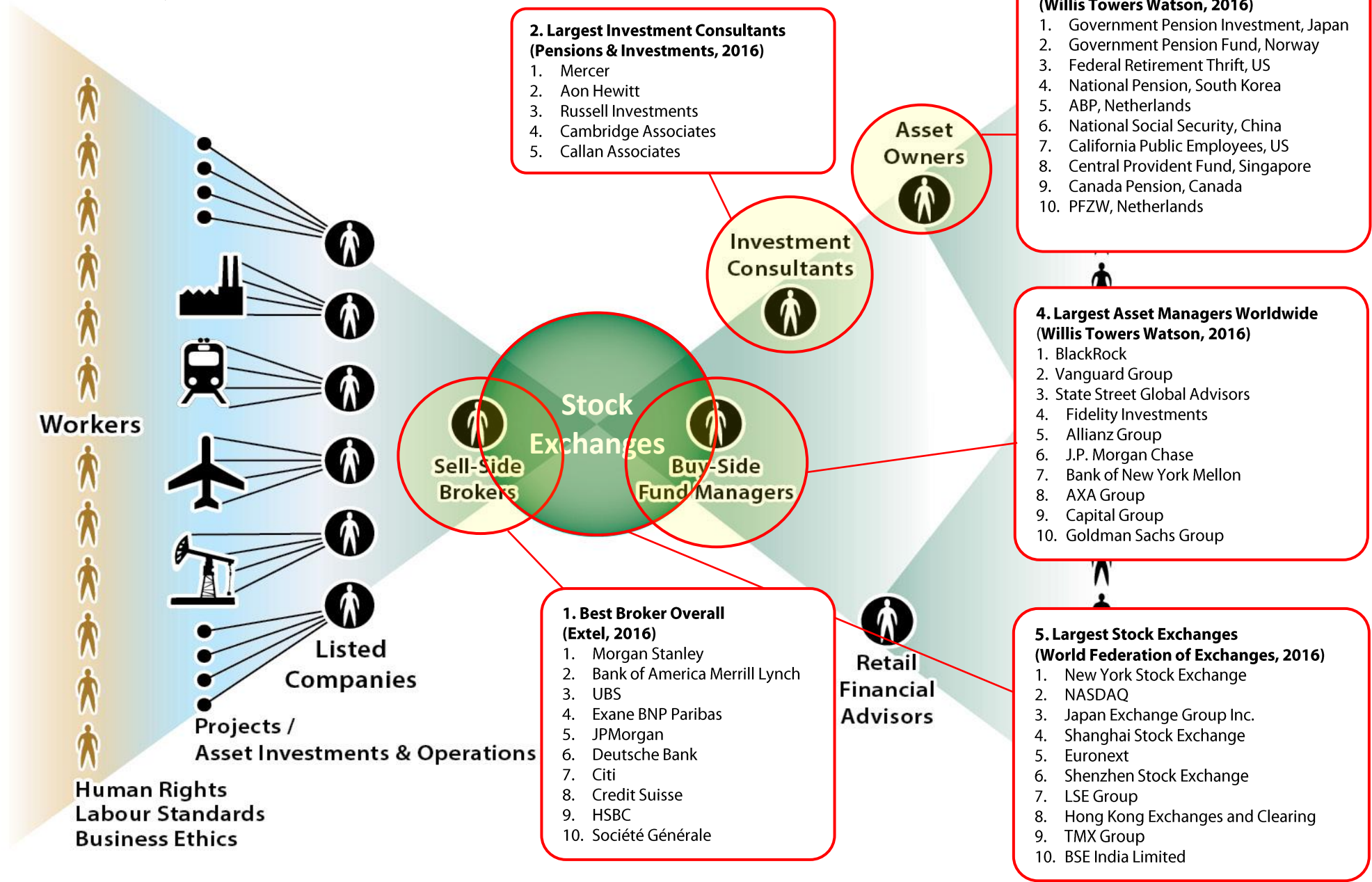
Moderated by Charles Nouhan, Chairman, Stakeholder Forum for a Sustainable Future

Felix Dodds

Adjunct Professor to the Water Institute

University of North Carolina

A Few Players Control Much of the Flow





President of the seventieth session of the
United Nations General Assembly

H.E. Mr. Mogens Lykketoft (Denmark)

June 2012 - Stock Exchanges and ESG reporting

April 2016 – Finance for Development Forum

September 2016 - Links in the Chain of Sustainable
Finance: Accelerating Private Investments for the
SDGs, including Climate Action

Brookings Institute with the support of UNCTAD, FfD
Office, UNEP FI, UNDP, UN Global Compact, UN
Secretary General's Office

December 2019 - Promoting investments for
sustainable development (UNGA 74/199) – Under PGA
Mr. **Tijjani Muhammad-Bande** (Nigeria)

Mobilizing Private Finance and Investment for the SDGs

Krishnan Sharma

Chief, Strategic Engagement Unit

Financing for Sustainable Development Office

United Nations Department of Economic and Social Affairs

Mobilizing Private Finance and Investment for the SDGs

Two inter-related challenges:

- a) Increasing the supply of finance and long-term investment aligned with sustainable development;
- a) Channeling adequate long-term investment to countries and sectors where it is urgently needed.



- ❖ **GISD Alliance: 30 global leaders from financial and non-financial companies**
- ❖ **Objectives:**
 - ❖ Moving the money: Development of innovative instruments and platforms
 - ❖ Transforming the investment ecosystem: Shifting incentives to the long-term
 - ❖ Increasing impact: Development of SDG-related metrics



-> Scale up long-term investment for sustainable development

<https://www.gisdalliance.org/>

- ❖ **GISD Members identified key requirements to scale up investments:**
 - ❖ Large-scale investment opportunities
 - ❖ Well-structured projects with risk-adjusted returns
 - ❖ Support for investments, for example through risk insurances, guarantees



SDG Investment fair

13-14 April 2021

❖ Objectives:

- ❖ Country presentations: Facilitate direct interaction between countries and investors
- ❖ Policy spotlights: Discuss critical policies and regulations that shape an attractive environment for SDG investment
- ❖ Discussion with representatives of the Global Investors for Sustainable Development (GISD) Alliance on its deliverables

❖ Focus areas:

- ❖ Scaling-up long-term investment for sustainable infrastructure
- ❖ Developing and implementing SDG-related metrics
- ❖ Shifting incentives towards the long-term

❖ Opportunities for engagement:

- ❖ Support governments in the preparation of country presentations
- ❖ Organize country workshops on the development of project pipelines
- ❖ Mobilize stakeholders at the country level
- ❖ [More info online here](#)

Olcay Patrycja Tetik

Knowledge Management & Communications Specialist

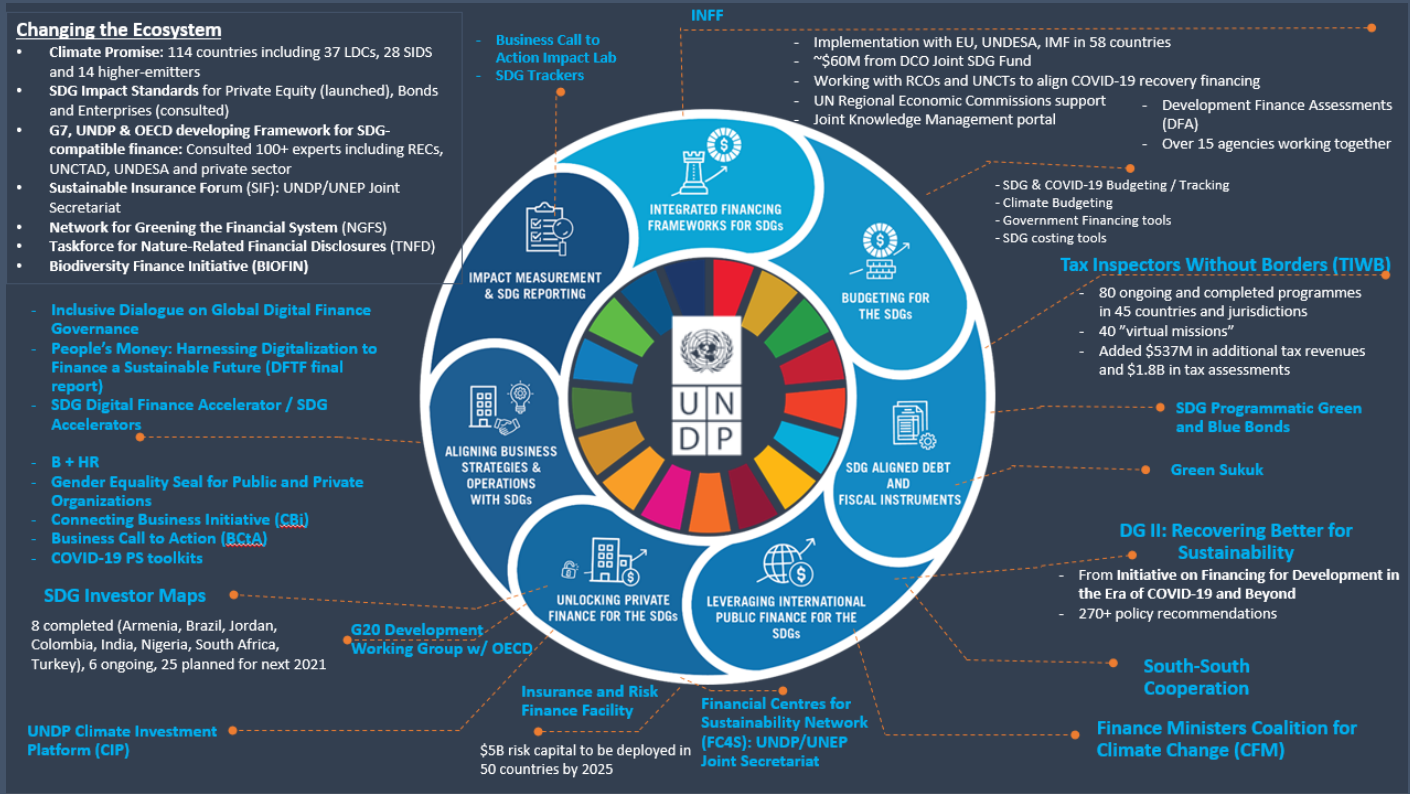
United Nations Development Programme

SDG Finance Sector Hub



“Time to redouble our efforts to build more inclusive and sustainable economies and societies” UN SG António Guterres

UNDP's SDG Finance work



Global Engagements



G20 Sustainable Finance Working Group

Cluster 1: Aligning Public and Private Sector Finance to the SDGs and NDCs



Framework for SDG Aligned Finance

www.sdgfinance.undp.org



Impact Standards for Financing Sustainable Development

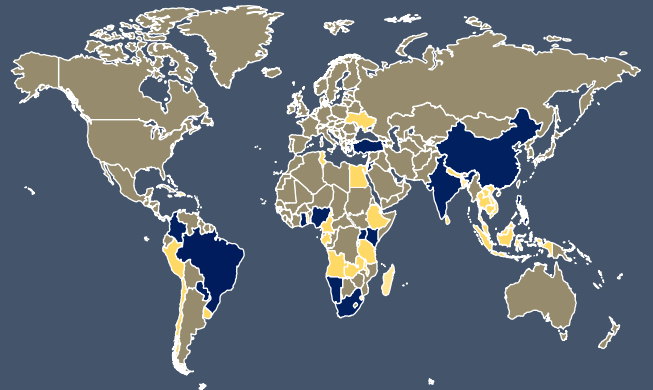


UNDP' 3 Flagship initiatives:

FLAGSHIP 2

SDG Impact <https://sdgimpact.undp.org/>

SDG Investor Maps



Completed (15)
 Armenia, Brazil, China, Colombia, Ghana, India, Jordan, Kenya, Namibia, Nigeria, Paraguay, Rwanda, South Africa, Turkey Uganda

Ongoing + Planned (37)
 Bolivia, Belize, Costa Rica, Djibouti, Indonesia, Jamaica, Malawi, Sri Lanka, United Republic of Tanzania, Uruguay, Angola, Bangladesh, Barbados, Benin, Cambodia, Cameroon, Chile, Dominican Republic, Egypt, Eswatini, Ethiopia, Gabon, Guinea, Kuwait, Lao People's Democratic Republic, Lebanon, Mauritius, Malaysia, Madagascar, Mexico, Peru, Philippines, Somalia, Thailand, Togo, Ukraine, Viet Nam, Zambia

SDG Investor Platform – UNDP & GISD Alliance

<https://sdginvestorplatform.undp.org/>

Showing 8 Investment Opportunity Areas

Region	Country	Sector	Subsector	SDGs Addressed	Indicative Return
Sub-Saharan Africa	Select Country	Education	Select Subsector	Select SDGs Addressed	Select Indicative Return

Area	Expected Impact	Indicative Return	Timeframe	Estimated Market
Distance learning	Improve accessibility, quality and educational outcomes of distance learning.	< 5%	Medium Term	33-40% of total higher education enrolments in distance education (8)
Institutional education finance	Improve quality and accessibility to education.	5% - 10%	Short Term	1,922 registered private schools and 402 private tertiary institutions in South Africa (12)
Low- to mid-fee private schooling	Enable access to more affordable private school options and help address education access and quality needs	20% - 25%	Short Term	538,000 students are enrolled in private schools

SDG Impact Standards

Investors and enterprises are increasingly aligning their activities with the SDGs. What's missing is a clear framework for integrating impacts on SDGs into business and investment decision making.

- SDG Impact Standards for Private Equity Funds
- SDG Impact Standards for Bonds
- SDG Impact Standards for Enterprises



FLAGSHIP 3

Insurance and Risk Finance Facility

Insurance and Risk Finance Facility tackles immediate risks and risk-informed development through developing insurance and risk finance markets, products, tools and services.

Insurance and Risk Finance Facility Map (16)
 Algeria, Argentina, Bangladesh, Colombia, Ghana, India Indonesia, Jordan, Nigeria, Pakistan, Panama, Thailand, Uganda, Tanzania, Uzbekistan, Viet Nam

FLAGSHIP 4

Digital Finance

UN Secretary-General's Task Force on Digital Financing for the SDGs (DFTF)

- Impacts of BigFintechs on sustainable development
- Corporate governance innovations
- International governance, policymaking, the SDGs.

MSMEs account for 90 % of jobs, 80 % capital flows, 60 % GDP



COVID-19 Private Sector Global Facility

The Global Facility is a unique multistakeholder partnership including public sector, business networks and global private sector actors.



Objectives

- 1 Support **sustainable economic recovery by empowering SMEs** to be resilient and become the vanguard of economic growth.
- 2 **Alleviate poverty** and prevent the significant loss of **livelihood and employment**
- 3 Form **new partnerships globally and locally**: creating a **connective tissue** to address key challenges

Solutions

Addressing the most pressing challenges threatening SME survival and focus on promoting SME resilience through public-private partnerships.

1. Empowering SMEs with digital capabilities
2. Deploying digital solutions to advance trade and commerce
3. Integrating SMEs into sustainable procurement, responsible supply chains and delivery of essential services
4. Boosting access to capital
5. Strengthening SMEs through collective action and coordination



Connecting Business initiative (CBI)

CBI engages the private sector strategically before, during and after emergencies, increasing the scale and effectiveness of the response and recovery in a coordinated manner.

Results in 2020

17	3,600	15+ M
Business networks supported	Core members from different sectors *	People reached for COVID-19 response

*CBI networks also work with more than 40,000 MSMEs

CBI assisted business networks in **COVID-19 response**, including providing guidance and resources, funding and technical assistance:

- In the Philippines, the network and partners **raised over US\$30 million to support over one million people** living in poverty in Metro Manila.
- In Madagascar, the network supported the government in **setting up a digital passenger information system** at a pilot bus station to better track COVID-19 cases.
- In Haiti, Sri Lanka, Philippines, and Mexico, the networks have **supported the healthcare system** by providing and producing PPE, supporting communication systems, electricity and transport for healthcare workers.



Business Call to Action (BCtA)

BCtA aims to accelerate progress towards the SDGs by challenging companies to develop **inclusive business models that engage people at the base of the economic pyramid (BoP)** – in core activities as **consumers, producers, suppliers, distributors of goods and services and employees.**

BCtA Reach

276	82	330+ M
Members	Countries	People reached

BCtA COVID-19 response:

- launched the **SDG Corporate Tracker** in collaboration with UNDP Colombia, the National Planning Department (DNP), The Global Reporting Initiative (GRI) and 5 local partner organizations (140 companies reporting contributions)
- Delivered **6 webinars on effective COVID-19 responses**
- Launching a **health-tech cohort to develop effective solutions** to the current crisis
- Producing a **stand-alone COVID-19 response page and launching a WhatsApp group** for member companies to share insights
- **Survey on business response to COVID-19** in collaboration with UNDP ImpactAim, CBI and SDG Accelerator



CFO TASKFORCE FOR THE SDGs

Marie Morice

Head of Sustainable Finance
United Nations Global Compact

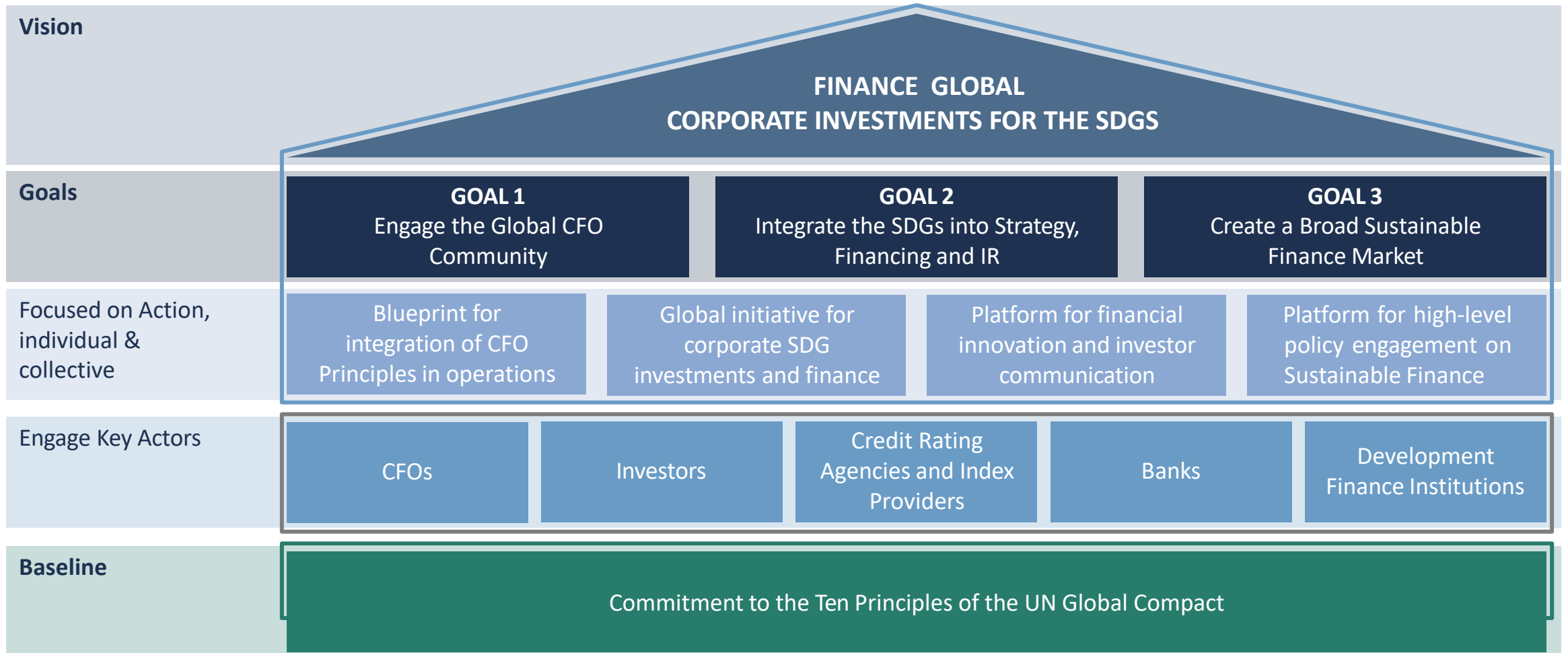
July 13th 2021

UNGC CFO TASKFORCE FOR THE SDGs (Globally launched at UNGA 2019) AT THE HEART OF THE UN FFD AGENDA

UN Global Compact launched a Taskforce of Chief Financial Officers, as stewards of trillions of dollars in corporate investments, to direct funds towards SDGs, at the heard of the UN FFD Agenda



STRATEGY 2021-2023



60 PARTICIPANTS, FAST GROWTH RATE

60



FFD

CFO TASKFORCE STRATEGIC PARTNERSHIPS

Investor Networks

Capture investor priorities; highlight corporate perspective; align common agendas; promote corporate investments

Development Banks/Organizations

Leverage knowledge and financial support for corporate SDG investments in emerging markets; connect on FDI agenda



UN Sustainable Finance Initiatives

Find complementarity for a wholistic UN approach to sustainable finance; leverage various links of investment value chain



Standards setters

Advocate for CFO perspective on sustainable finance framework, taxonomies, integrated reporting



Corporate Networks

Spread message beyond UNGC companies; join force in promoting a corporate perspective for sustainable finance



GLOBAL POLICY FORUM AND HIGH-PROFILE EVENTS

1	GLOBAL POLICY FORUMS	2	GLOBAL AND REGIONAL EVENTS	3	REGIONAL AND LOCAL INVESTMENT FORUMS
<p>UN Conventions and Framework</p> <ul style="list-style-type: none"> ▪ Agenda 2030 (SDGs) ▪ Paris Agreement ▪ Addis Ababa Action Agenda (AAAA) <p>Other Forums</p> <ul style="list-style-type: none"> ▪ G20 / G7 ▪ World Bank Group ▪ OECD ▪ EU Sustainable Finance 		<ul style="list-style-type: none"> ▪ Gender Diversity, US (March)* ▪ GreenFin, US (April)* ▪ SDG Investment Fair, US (April)* ▪ UNGC Leaders Summit, US (June)* ▪ UN HLPF, US (July)* ▪ PRI in person, Japan (Sept) ▪ 76th UN General Assembly, US (Sept)* ▪ COP26, UK (Nov)* ▪ A4S Leaders Summit, UK (Dec)* ▪ CFO Taskforce annual Summit, (Dec)* 		<ul style="list-style-type: none"> ▪ ASEAN (ML) ▪ Brazil ▪ France ▪ Japan ▪ Singapore ▪ South Africa ▪ Turkey ▪ UAE ▪ USA ▪ UK 	
<p>Role of Taskforce CFOs</p>		<p>Role of Taskforce CFOs</p>		<p>Role of Taskforce CFOs</p>	
<p>Highlight companies' contribution and perspective in the global agenda for sustainable finance</p>		<p>Speak at events and disseminate Taskforce core vision and messages to build a global CFO community</p>		<p>Present SDG impact theses and investments to investors; promote SDG-linked financial products</p>	



finance
initiative

Liesel Van Ast

Membership and Regional
Co-ordination Manager

UN Environment Programme Finance Initiative

Working with banks, insurers and investors to create a sustainable financial sector

July 2021

United Nations Environment Programme Finance Initiative (UNEP FI)

UNEP FI accelerates sustainable finance



finance
initiative

United Nations Environment Programme Finance Initiative (UNEP FI) is a partnership between UNEP and the global financial sector to mobilize private sector finance for sustainable development. We aim to inspire, inform and enable financial institutions to improve people's quality of life without compromising that of future generations.

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**Working with banks, insurers and investors
to create a sustainable financial sector**

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Industry-based principles

catalyze integration of sustainability into financial market

The frameworks UNEP FI has established or co-created include:



Launched with more than 130 banks collectively holding USD 47 trillion in assets, or one third of the global banking sector, on 22 September 2019.



Established 2012 by UNEP FI and today applied by one-quarter of the world's insurers (25% of world premium).



Established in 2006 by UNEP FI and the UN Global Compact, now applied by half the world's institutional investors (USD 83 trillion).

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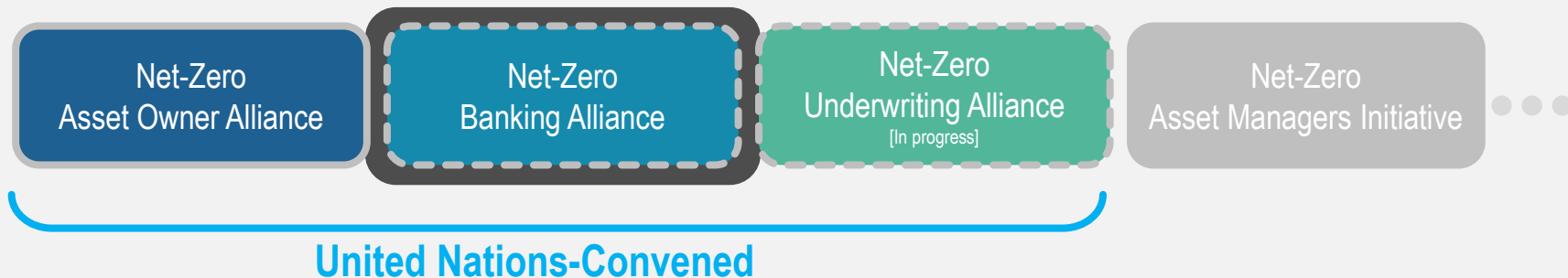
**WE BELIEVE THAT ONLY IN AN INCLUSIVE SOCIETY
FOUNDED ON HUMAN DIGNITY, EQUALITY AND THE
SUSTAINABLE USE OF NATURAL RESOURCES, CAN OUR
CLIENTS AND CUSTOMERS AND, IN TURN, OUR BUSINESSES
THRIVE.**

”

UN-Convened Net-Zero Alliances

The United Nations-convened Net-Zero alliances are part of the Glasgow Financial Alliance for Net Zero (GFANZ). Co-convened and co-launched by Mark Carney (the UK Prime Minister's Finance Advisor for COP26 and UN Special Envoy for Climate Action and Finance) in partnership UNFCCC Climate Action Champions Nigel Topping and Gonzalo Munoz, and the UN Race to Zero campaign, and the COP26 Presidency.

The alliances use science-based guidelines to reach net zero emissions by 2050 or before, include interim target setting, and commit to transparent reporting and accounting.



UNEP FI Engagements & Partnerships

UNEP FI supports the Sustainable Stock Exchanges Initiative (SSEI), launched in 2012 with UNCTAD, UN Global Compact, and the PRI.



UNEP FI hosts the Sustainable Blue Economy Finance Initiative, supporting the implementation of the Sustainable Blue Economy Finance Principles launched in 2018. The principles were developed by the European Commission, WWF, the World Resources Institute (WRI) and the European Investment Bank (EIB).

